



LALLEMAND
ETHANOL
TECHNOLOGY

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**LALLEMAND ETHANOL TECHNOLOGY ANNOUNCES NEW PARTNERSHIP
AGREEMENT WITH MASCOMA CORPORATION**

MILWAUKEE, WI. — January 16, 2012 – Lallemand Ethanol Technology (LET), a global provider of fermentation ingredients to the beverage and fuel alcohol industry, is proud to announce a partnership agreement with Mascoma Corporation (Mascoma) for commercialization of an enhanced yeast product for first generation ethanol producers.

LET and Mascoma have entered into a multi-year exclusive partnership agreement to commercialize the product in North America. LET will manufacture and distribute the product and Mascoma and LET will jointly market and sell the product.

Mascoma Grain Technology (MGT™) is the first commercial application of Mascoma's proprietary consolidated bioprocessing (CBP) technology platform. MGT is a genetically modified yeast designed as a drop-in substitute for conventional fermenting yeast that lowers costs for corn ethanol producers by alleviating the need to purchase some of the expensive enzymes currently used in corn ethanol production.

"The ability of the MGT product to enhance ethanol production, combined with the complementary capabilities of our two companies, positions us for a successful commercial launch of this product," stated Bill Nankervis, President of Lallemand's Specialty Division. "Mascoma's CBP technology platform is very exciting and we look forward to working with Mascoma to manufacture and commercialize this promising product."

About Lallemand Ethanol Technology

Lallemand Ethanol Technology (LET) is a business unit of the Canadian yeast and bacteria producer Lallemand Inc. Based in Milwaukee, WI, Lallemand Ethanol Technology is the leading supplier of fermentation ingredients and value creating services to the global fuel ethanol and distilled beverage alcohol markets. For more information on LET, please visit www.ethanoltech.com.

About Lallemand Inc.

Lallemand Inc. is a privately held Canadian company specializing in the research, development, production, marketing and distribution of yeast and bacteria. Lallemand has approximately 2,300 employees located in more than 36 countries worldwide. For more information about Lallemand, please visit www.lallemand.com.

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